

Equity Foundation
Donor Advised Fund Administrative Changes
Effective July 1, 2010

Annual Administration Fee

A \$100 annual administration fee will be assessed from each Donor Advised Fund during January of each year. These fees will go toward helping to pay for Equity Foundations general operations.

Minimum Fund Balance

Donors with Donor Advised Funds having a balance of less than \$1,000 near the end of a calendar year are strongly encouraged to make additional contributions to increase the balance to \$1,100 before the end of the calendar year.

Donor Advised Funds with a balance of less than \$1,000 as of January 1 of each year will have the remaining funds granted out by Equity Foundation as a part of the regular grant cycle unless the donor associated with the fund provides Equity Foundation with grant recommendations by January 31.

Donor Advised Funds that have a balance of zero at any time during the year will be placed in a dormant status and donors will be advised of such. Donors wishing to reactivate their DAF at any point are required to re-commit to building the DAF balance to \$1,100 by the end of the current calendar year.